THE HOUSING AUTHORITY OF THE COUNTY OF KING RESOLUTION NO. 5793

AUTHORIZING THE SUBMISSION OF (1) A RENTAL ASSISTANCE
DEMONSTRATION (RAD) PROGRAM PORTFOLIO AWARD APPLICATION TO
THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT ALL PUBLIC
HOUSING UNITS, AND (2) RAD APPLICATIONS FOR ALL PUBLIC HOUSING
UNITS IN SIX PROPERTIES

WHEREAS, the Housing Authority of the County of King (KCHA) administers more than 2,450 affordable housing units under the federal Low Income Public Housing (LIPH or public housing) program; and

WHEREAS, for many years Congressional appropriations for both the public housing Operating Fund and Capital Fund have been insufficient to adequately fund the reasonable and necessary expenses to administer the public housing program and to maintain the physical assets; and

WHEREAS, KCHA has utilized its Moving to Work (MTW) single fund authority to supplement public housing capital funds with other MTW funding sources; and

WHEREAS, Congress has authorized a Rental Assistance Demonstration (RAD) program that enables public housing agencies to convert public housing units to Project-Based Vouchers (PBV) or Project-Based Rental Assistance (PBRA); and

WHEREAS, Congressional appropriations available for PBV and for PBRA have more closely kept pace with rising costs than those available for public housing; and

WHEREAS, KCHA staff have analyzed funding needs and prospects under public housing and RAD options, and found that conversion to RAD PBV or PBRA would provide

greater assurance of long-term funding stability while preserving deep rental subsidies, resident protections and most MTW flexibilities; and

WHEREAS, HUD provides RAD Portfolio Awards that allow a PHA to reserve RAD conversion authority for multiple projects without binding the agency to complete the conversions; and

WHEREAS, HUD requires that to apply for a RAD Portfolio Award, a PHA must submit both the total number of units to be converted and RAD Applications for the lesser of four developments or 25% of the units identified in the portfolio application.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING, WASHINGTON; as follows:

Section 1. Approves the submission of a RAD Portfolio Award application to HUD for conversion of up to the entirety of KCHA public housing units to PBV or PBRA; and

Section 2. Approves the submission of RAD Applications for all public housing units in the following developments:

- 1. Briarwood;
- 2. Brittany Park;
- 3. Lake House:
- 4. Munro Manor;
- 5. Riverton Terrace II;
- 6. Yardley Arms; and

Section 3. Authorizes KCHA staff to execute and submit all required materials relating to the application.

ADOPTED AT THE ANNUAL MEETING OF THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING AT AN OPEN PUBLIC MEETING THIS 19th DAY OF MAY, 2025.

THE HOUSING AUTHORITY OF THE COUNTY OF KING, WASHINGTON

RICHARD JACKSON, Vice Chair

Board of Commissioners

ROBIN WALLS

President/CEO and Secretary-Treasurer